



**SCHOLARSHIPS.**  
**FINANCIAL AID.**  
**MANAGING COSTS.**



# INDIANA UNIVERSITY IS HERE TO HELP.

This guide will help you navigate the financial options available to students attending IU. You'll find definitions, tips, easy reference info, and—of course—ways to contact the IU experts dedicated to helping you minimize your costs.





# FINANCIAL AID + SCHOLARSHIPS

Each year, IU students receive millions of dollars in scholarships and financial aid. Here's how it works:

Beginning October 1 of your senior year, you may **complete the FAFSA (Free Application for Federal Student Aid)**. The information from your FAFSA determines your eligibility for specific types of financial aid.

For highest scholarship consideration, **submit your complete application for admission**, including official transcript, IU-specific essay, and test scores (if applicable) by **November 1**. This application is reviewed for scholarship eligibility. Students who apply as test-optional and choose not to have SAT or ACT test scores considered as part of their application review are still eligible for merit scholarship opportunities.

Each year, students can also complete the General Application to search for additional scholarship opportunities. Log into One.IU and search for "Scholarships" to get started.

If you are offered admission, watch the mail for your **Financial Aid Notice** in February. This packet lists the amount of aid (including scholarships) you can expect to receive for your freshman year at IU.

As you consider attending IU, **Student Central** is here to help you understand costs, learn about options for funding your college degree, and take care of the business of being a student.

## IU Academic Scholarships

The **Dean's Scholarship** is awarded to first-time out-of-state freshmen based on high academic performance.

The **Provost's Scholarship** is awarded to first-time Indiana resident freshmen based on high academic performance.

Students who qualify for IU Academic Scholarships will be notified by email in mid-February followed by a letter in the mail.

## Selective Scholarship Application

Students who may be eligible for specific departmental and program scholarships are notified by the Office of Scholarships via email to complete the **Selective Scholarship Application (SSA)**.

## More to explore

Visit [scholarships.indiana.edu](https://scholarships.indiana.edu) for more scholarship information and opportunities.



# WORDS TO KNOW

**COA** stands for “cost of attendance.” It is an estimate of the total cost of attending a particular university—including tuition, room and board, books, supplies, and transportation. See ours at [go.iu.edu/COA](https://go.iu.edu/COA).

**EFC** stands for “expected family contribution.” Calculated by the federal government from FAFSA information, it’s the number used by a university to determine whether a student is eligible for certain types of aid.

**Financial aid** is a general term used for ways to access college funding. Scholarships, grants, loans, and work-study are all types of financial aid.

**Flat-rate tuition** means students can enroll in a minimum of 12 credits per semester and up to 40 credit hours across fall, spring, and our August and winter intersessions—all for the same cost.

**Grants** are awards from federal, state, or local sources. They are often based on financial need and do not need to be repaid.

**Loans** are money borrowed to pay for education costs. They must be repaid. Possible loan sources include the federal government or private lenders.

**Scholarships** are education funds awarded based on academic merit or other factors. Scholarships are not repaid and are sometimes renewable for more than one year.

**Test-optional** is a feature of the IU Bloomington admissions policy, which allows students to choose at the point of application whether to have SAT or ACT test scores considered as part of their application review. Additionally, merit scholarship opportunities are available to students who qualify whether they apply with test scores or without.

**Work-study** is a need-based federal student aid program that provides funding for part-time employment—while a student is enrolled in school—to help pay education expenses.

# DATES TO REMEMBER

**October 1**



FAFSA opens: [studentaid.gov](https://studentaid.gov)

**November 1**



For highest scholarship consideration, submit your complete application for admission to IU by this date. This includes official transcript, IU-specific essay, and SAT/ACT scores, if applicable (IU is test-optional).

**February 1**



Regular deadline to submit your complete application for admission.

**April 15**



Priority date to submit the FAFSA.

**May 1**



Deadline to reserve your space in the fall freshman class.



**INDIANA UNIVERSITY**  
BLOOMINGTON

# MANAGING YOUR COSTS

Beyond scholarships and financial aid, here are student tips for saving money and managing costs while attending IU:



Dasia Blades, Class of 2024  
Indianapolis, IN

"I would really recommend getting a **campus job**. With my campus job, not only am I getting hands-on job experience in the field I'm studying, but I am also networking with other students and staff. Plus, it keeps money in my wallet throughout the semester and allows for a flexible schedule—so I still have time to enjoy being a college student!"



Carson Billingsley, Class of 2023  
Manhattan Beach, CA

"For me, **freshman housing** made the first year of college so much easier. All of your freshman housing expenses go through your student account, which means you can know what all your costs will be at the beginning of the year."



Andreina Treto, Class of 2023  
Oak Lawn, IL

"**Flat-rate tuition** has helped me to save money by taking my perfect number of credit hours each semester, without paying any extra tuition. It allows you to take all the classes you need for your major, your minor, and even other fun classes, all at the same price."

# WANT MORE TIPS?

Visit **money-smarts.iu.edu** to estimate your college costs using our cost calculator and explore more tips on how to best manage your money while in school.

## CONNECT WITH US

### Student Central

[studentcentral.indiana.edu](http://studentcentral.indiana.edu)

812-855-6500

[scu@iu.edu](mailto:scu@iu.edu)

  StudentCentralIU

 StuCentralIU

### Office of Admissions

[admissions.indiana.edu](http://admissions.indiana.edu)

812-855-0661

[admissions@indiana.edu](mailto:admissions@indiana.edu)

  IUAdmissions

 FutureHoosiersFamilyAndFriends

### Office of Scholarships

[scholarships.indiana.edu](http://scholarships.indiana.edu)

812-855-5779

[scholar@iu.edu](mailto:scholar@iu.edu)

   IUScholarships

### MoneySmarts

[money-smarts.iu.edu](http://money-smarts.iu.edu)

812-855-9111

[mnysmrt@iu.edu](mailto:mnysmrt@iu.edu)

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